

Flood Mitigation Assistance (FMA) Grant Program Fact Sheet 2024

Agency: Federal Emergency Management Agency (FEMA)

Category: Resilience

Eligible Applicants: Based on the [FY23 Notice of Funding Opportunity \(NOFO\)](#), eligible applicants include states, the District of Columbia, U.S. territories, and tribal governments. Communities, including local governments, cities, townships, counties, special district governments, and Tribal governments (including federally recognized Tribes who choose to apply as sub-applicants), are considered sub-applicants and must submit sub-applications to their state/territory/Tribal applicant agency.

Total IJA Funding: [\\$3.5 billion for FYs22-26](#)

Overview: The [Flood Mitigation Assistance \(FMA\) program](#) provides competitive federal grant funding used for projects that reduce or eliminate the risk of repetitive flood damage to buildings insured by the [National Flood Insurance Program \(NFIP\)](#).

FY24 Grant Funding: TBD. For reference, the [FY23 NOFO](#) offered \$800 million for FMA, including \$60 million for Capability and Capacity Building Activities, \$520 million for Localized Flood Risk Reduction Projects, and \$220 million for Individual Flood Mitigation Projects.

Match Requirements: Based on the [FY23 NOFO](#), the expected match requirement will likely be **10%** under Capability and Capacity Building Activities and Localized Flood Risk Reduction Projects. There is no matching requirement for Individual Flood Mitigation Projects.

Key Dates: The NOFO is anticipated to be released in Fall 2024. For reference, the [FY23 NOFO](#) was released on October 16 2023 and closed on February 29 2024.

Key Funding Criteria: Based on the [FY23 NOFO](#), all proposals must be from a participating NFIP community, mitigate risk to NFIP-insured properties, be cost-effective, align with Local and State Hazard Mitigation Plans, and meet all FMA, technical, environmental and historic preservation (EHP) requirements.

Opportunities for Climate and Racial Wealth Equity: The FEMA Flood Mitigation Assistance (FMA) program aims to redress the disproportionate impact of climate change on low-income and communities of color by funding flood mitigation projects that promote equity. These projects focus on reducing financial risks by improving infrastructure, enhancing public health and safety, and engaging economically disadvantaged communities in planning and implementation. As flood events increase in frequency and severity, the FMA program seeks to build resilience and financial stability in vulnerable communities, advancing racial wealth equity through targeted, sustainable flood risk management.



Eligible Activities: Based on the [FY23 NOFO](#), eligible activities are likely to include:

- **Capability and Capacity Building Activities:** Mitigation Plans, Technical Assistance by States to Communities, Project Scoping, Additional Capability and Capacity Building Activities (including Partnership Development to Conduct Eligible Mitigation Activities, Enhancing Local Floodplain Management, SRL/RL Strategy Development, and other eligible Capability and Capacity Building Activities)
- **Localized Flood Risk Reduction Project:** Localized flood control, Floodwater storage and diversion, Floodplain and stream restoration, Stormwater management, and Wetland restoration/creation.
- And an **Individual Flood Mitigation Project.**

Additional Information: Program information is available on the [FMA](#) webpage.



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